

CRAB PERMIT BUYBACK WORKSHEET

Pros	Cons
Less permits, less competition, more \$	Supply/demand increases value of permit making entry and upgrade harder
Less crab pots in the water possibly decreases chance of whale entanglements	High value/return creates more non-fishermen buyers i.e. processors and investors
Ability to sell permit/retire in time of the CBD settlement terms	Higher percent of processor-owned permits increases their influence in price negotiations and spring fishery closure
Supply/demand increases the value of permits	Possible no financial gain for fleet as underutilized permits go to more aggressive efforts
Latent and underutilized permit potential diminished	Potential industry funds used for buyback instead of legal defense
Smaller, efficient fleet creates faster ability to comply with emergency Fish and Game/health orders creating more bureaucratic flexibility	